



INVITATION FOR EXPRESSION OF INTEREST FOR THE ACQUISITION OF THE SUBSIDIARIES OF MAUBANK HOLDINGS LTD

Object of the Invitation for Expression of Interest

MauBank Holdings Ltd – MBH (the “Seller”) has decided to proceed, through an international tender, with the implementation of a divestment program which entails the disposal of its shares from its subsidiaries comprising MauBank Ltd, MauBank Investment Ltd and MauFactoring Ltd. For this purpose, a consortium composed of Priscus Finance, Gibraltar Advisory and VERDE is acting as the Transaction Advisor to the Seller for achieving the objectives of the divestment program (the ‘Transaction’).

The purpose of this Invitation for Expression of Interest (the “EOI”) is to inform potential investors about the divestment program, to describe the sale process, and to provide guidance on the pre-qualification requirements.

Eligible Bidders

The international invitation for this EOI is open to both Mauritian and foreign legal entities. Interested bidders may act alone or form a consortium. Legal entities that are in a state of cessation of trading, bankruptcy, receivership, liquidation, or subject to insolvency shall not be considered. Companies that have been subject to a judgment of any offence concerning their professional integrity are not eligible to participate in this EOI.

Sale Process

The sale process will be conducted in two phases: A pre-qualification phase and a binding offer phase open to all pre-qualified bidders.

Pre-Qualification phase

Bidders interested in participating in the EOI are requested to make an explicit request by e-mail to the Transaction Advisor on o.metrof@priscus.eu with copy to hbahrini@gibraltar-advisory.com and dnoonaram@verdefrontier.mu. Bidders shall then receive (1) a pre-qualification document that defines the process and the pre-qualification criteria of the Transaction and (2) a teaser on the subsidiaries of the Seller and the perimeter of the Transaction. The request for the pre-qualification document is contingent to Bidders entering into a non-disclosure agreement (“NDA”) duly signed by an authorized representative.

Bidders should submit their EOI by e-mail to the Transaction Advisor no later than October 14th, 2022.

Binding offer phase

The pre-qualified candidates will be notified of their short selection by a process letter describing the financial offer phase and the contemplated timetable for the completion of the Transaction. An Information Memorandum shall then be provided to the candidates and an online data room will be made available to bidders to perform their due diligence. The pre-qualified candidates will be required to submit a binding offer by November 18th, 2022.

MauBank Holdings Ltd reserves the right to withdraw from/suspend the process or any part thereof, to accept or reject any/an offer(s) at any stage of the process and/or modify the process or any part thereof or to vary any terms without assigning any reasons and without any liability. This notice is subject to the disclaimers and limitations as specified in the pre-qualification document.